


Required Minimum Distributions (RMDs): Frequently Asked Questions

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| QUALIFICATION & TIMING | <p>How do I know if my Reliance Standard annuity is subject to RMDs? If you funded your fixed or fixed index annuity with IRA money or a 401(k) rollover, RMDs apply. If you used personal savings, they do not.</p> <p>I turned 73 in 2025 but haven't taken my first RMD. What's my deadline? April 1, 2026 for your 2025 RMD. Remember: you'll also need your 2026 RMD by December 31, 2026 (two distributions in one tax year).</p> <p>I was born in 1959 - the SECURE 2.0 rules seemed confusing about age 73 vs 75 - when am I required to begin an RMD? You start at age 73. People born in 1959 start RMDs at age 73. People born 1960 or later, will start RMDs at age 75 (beginning in 2033, when those individuals are 73.)</p> <p>I'm still working past age 73. Do I still need RMDs from my IRA-funded annuity? Yes. Unlike employer plans, IRA-funded annuities require RMDs regardless of employment status.</p> |
| FINANCIAL & TAX | <p>How is my RMD calculated with my fixed annuity? Your account value (as of December 31) divided by your IRS life expectancy factor. Fixed annuities make this straightforward since the value is clearly stated.</p> <p>Does my fixed index annuity's performance affect my RMD? Only indirectly. RMDs are based on your actual account value, so higher index credits increase your account value and therefore your RMD.</p> <p>What about guaranteed benefits on my annuity? Do they affect my RMD? Possibly. Living benefit riders may require an Actuarial Present Value (APV) calculation added to your account value for RMD purposes.</p> <p>I don't need the RMD money. What are my options? You can consult a tax advisor who may suggest a Qualified Charitable Distribution (QCD) if you're 70½+ and your annuity is IRA-funded, the 2025 limit is \$108,000.</p> <p>Can I reinvest my RMD in another annuity? Not directly. RMDs must be distributed to you, but you can use after-tax proceeds to purchase additional annuities.</p> |
| SECURE 2.0 CHANGES | <p>How much are penalties now for missed RMDs? 25% of the missed amount (reduced from 50%), or 10% if corrected within two years.</p> <p>I started RMDs before SECURE 2.0. Do new age rules affect me? No. Continue your existing schedule. Age increases only apply to people who hadn't started RMDs.</p> <p>Does SECURE 2.0 affect my annuity's guarantee period? No. Your guarantee periods are contract features unaffected by RMD law changes.</p> |

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| PRACTICAL QUESTIONS | <p>Can I take my RMD from my annuity's surrender value? Yes, but surrender charges may apply if you're within your guarantee period.</p> <p>What if my RMD exceeds my penalty-free withdrawal amount? In certain circumstances, your RMD could exceed the maximum penalty-free amount of your contract. You can contact your financial advisor or our Customer Care Center to confirm.</p> <p>Can I set up automatic RMD payments? Yes. We can establish systematic withdrawals to meet your annual requirement through monthly, quarterly, or other schedules.</p> <p>How do I know my exact RMD amount each year? Reliance Standard provides annual calculations using current IRS tables and your December 31 account value.</p> |
| ANNUITY-SPECIFIC SITUATIONS | <p>Can I annuitize my contract to satisfy RMDs? Potentially. Annuity payments can satisfy RMDs if they meet or exceed the required minimum. Contact us to review options.</p> <p>What happens to RMDs if I pass away? Your beneficiary will have different RMD requirements based on their relationship to you and your age at death.</p> <p>My annuity is in a Roth IRA. Do I need RMDs? No. Roth IRA-funded annuities are not subject to lifetime RMD requirements.</p> <p>What if there's an error in my calculation? Contact us immediately. We'll work quickly to correct any issues and ensure IRS compliance.</p> |
| ACTION STEPS | <ul style="list-style-type: none"> • Confirm your annuity funding source (qualified vs. non-qualified) • Determine RMD starting age (73 for birth years 1951-1959) • Review early withdrawal (surrender) charge schedule • Contact us for distribution setup • Consult a tax professional for coordination strategy |
| HELP & RESOURCES | <div> <p>Reliance Standard Customer Care. M-F 8AM-7PM ET 1-800-435-7775 or RetirementServices@rsli.com</p> <p>Also see:</p> <ul style="list-style-type: none"> • Your Annual Statements • Contract Documents • IRS Publication 590-B </div> <div> <p>Click or scan to email our Customer Care Center</p>  </div> |

Important: These FAQs apply only to annuities funded with qualified retirement money (Traditional IRA, 401(k), 403(b), SEP IRA, or SIMPLE IRA. Non-qualified annuities have different distribution rules.

Products issued by Reliance Standard Life Insurance Company. Home Office: Schaumburg, Illinois. Home Office: Philadelphia, Pennsylvania. Reliance Accumulator Single Premium Deferred Equity Index Annuity Contract. Policy Form #: ICC21-RSL-8378-0121 and RSL-8378-0121, et. seq. and Enhanced Death Benefit Rider Form #ICC-RSL-8385-0123 and RSL-8385-0123, et. seq. Guarantees are backed by the financial strength and claims paying ability of Reliance Standard.